RESOLUTION NO. 2021-10

A RESOLUTION BY THE CITY TO AUTHORIZE THE EXCHANGE OF REAL PROPERTY

WHEREAS, the City of Prairie Grove owns real property, for use as road right-of-way, along Neal Street; and

WHEREAS, KSDA, LLC owns real property along Neal Street; and

WHEREAS, there are portions of the City's right-of-way in excess of that needed and there are portions where Neal Street exists outside of the boundaries of the City's right-of-way; and

WHEREAS, the City and KSDA, LLC wish to engage in a swap of real property that would provide KSDA, LLC with additional property on the North side of their property and would provide the City with additional right-of-way on the South side of said property; and

WHEREAS, the exchange of real property is in the best interests of the City of Prairie Grove.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PRAIRIE GROVE, ARKANSAS:

That the City Council hereby authorizes the Mayor to exchange real property with KSDA, LLC. The Mayor and City Clerk are further authorized to affix their names on behalf of the City to any documents needed to effectuate such transfer of property.

PASSED AND APPROVED on this 21st day of June 2021.

ATTEST:

Christine Kelly, Clerk

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APPROVED:

