

RESOLUTION NO. 2023-_____

**REVOCATION OF INTENT REGARDING
THE WASTEWATER SYSTEM IMPROVEMENT PROJECT**

WHEREAS, the City of Prairie Grove, Arkansas (the "City") passed Resolution 2022-20 expressing an intent to obtain funding and issue bonds to help pay for an expansion of the Wastewater Treatment Plant; and

WHEREAS, the City no longer desires to obtain such funding and issue bonds; and

WHEREAS, the purpose of this Resolution is for the City to revoke its "official intent" for the issuance of the City Bonds within the meaning of United States Treasury Regulation §1.150-2.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL
OF THE CITY OF PRAIRIE GROVE, ARKANSAS:**

Section 1: That the City hereby expresses its revocation of its intent to advance its own funds to pay the costs of the Project and expenses and to reimburse itself from the proceeds of the City Bonds.

Section 2: That a copy of the Resolution with original signatures shall be furnished by the Mayor to the Funding Entity.

PASSED AND APPROVED on this 23rd day of January 2023.

APPROVED:

ATTEST:

David Faulk, Mayor

Christine Kelly, Clerk